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# DELAWARE

ASC

## FARM NEWS

Informational Newsletter

February 10, 1956

### NEW PRICE SUPPORT RATES FOR 1956 CROPS

#### CORN

The U. S. Department of Agriculture announced that minimum price support rates for the 1956-crop corn will be based on \$1.40 per bushel, which is 81 percent of the January 15 corn parity prices. The support level for 1955-crop corn was \$1.58 per bushel nationally; \$1.74 in Delaware, which reflected 87 percent of parity.

The price support program for the 1956-crop will be carried out through Commodity Credit Corporation loans and purchase agreements. To be eligible for corn price support, producers must be in compliance with corn acreage allotments. Delaware has been allotted 130,282 acres for 1956 compared to 151,138 in 1955, a drop of about 14%.

#### SOYBEANS

Soybeans will be supported at a National average price of \$2.15 per bushel, which is 75 percent of the January 15, 1956 parity price of \$2.87 per bushel. For 1955 the support level was \$2.04 per bushel, nationally. In Delaware the 1955 support price was \$1.99 for yellow beans. Price support on 1956-crop soybeans will be carried out as in the past through farm and warehouse stored loans and through purchase agreements. Loans and purchase agreements will be available from harvest time through January 31, 1957. Maturity date for loans will be May 31, 1957. Soybeans must be produced in 1956 to be eligible for price support under the 1956 operation. Soybeans must grade No. 4 or better and contain not more than 14 percent moisture to be eligible for support.

#### OATS, BARLEY AND RYE

The Department announced that price supports for 1956-crop oats, barley, and rye will be at levels reflecting 70 percent of the parity price of January 15, 1956. These 1956 supports are at the same percent of parity as in 1955.

The National average dollars and cents supports for 1956 are:

Oats - 59 cents per bushel for grade No. 3 or better  
Barley - 93 cents per bushel for grade No. 2 or better  
Rye - \$1.16 per bushel for grade No. 2 or better, or  
No. 3 on test weight only

Eligibility requirements and operating provisions are substantially the same as for 1955 crops. Support will be carried out through Commodity Credit Corporation farm and warehouse stored loans and purchase agreements. These will be available through ASC county offices from time of harvest through January 31, 1957, and will mature on April 30, 1957.

ANNUAL CROP SUMMARY - 1955

Delaware Soybean Production Sets Record For Fourth Consecutive Year -  
Barley and Potato Output Also Record High

The record acreage harvested in 1955 combined with the highest yield of record to produce the largest soybean crop of all time for Delaware. Production of soybeans has steadily increased since 1950. Barley production also established a new record as a result of increased acreage — equal to the previous high — and an excellent yield. The highest yield per acre of record for potatoes, together with a relatively large acreage harvested, resulted in a record production that exceeded 1954 by 88 percent.

The harvested acreage of corn and the per acre yield were both less than in 1954 and production dropped about 4 percent. The production of wheat was 2 percent larger than in 1954 due to a record high yield per acre. The acreage of wheat harvested was the lowest in 90 years of recorded statistics. Rye acreage dropped 6 percent below 1954, but production exceeded 1954 and was only a little less than the 1951 record crop due to an outstandingly good yield. The per acre yield of oats equalled the 1954 record and acreage harvested was at a modern-day high. The 1955 production, although large compared with recent years, was exceeded in many years before 1890. Excellent yields also characterized the 1955 crops of hay and sweetpotatoes. Commercial apple and peach production were both substantially lower than a year earlier and average.

The aggregate value of all field crops produced in 1955 was 18.6 million dollars compared with 21.5 million a year earlier. The value of vegetable crops (including strawberries) also declined so that the total value of all the principal crops -- at 24.2 million dollars — was down about 13 percent.



FOR THE DELAWARE ASC STATE COMMITTEE

By:

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